



IATF 16949:2016  
Cert. No.:20000295 IATF16

# BANCO PRODUCTS (INDIA) LIMITED

CIN : L51100GJ1961PLC001039

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.

Phone : (0265) 2680220/21/22/23

E-mail : mail@bancoindia.com, Website : www.bancoindia.com

Date: 26.05.2026

To, BSE Limited Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J Tower, Dalal Street, Fort, Mumbai-n 400 001 Stock Code (BSE) – 500 039	To, National Stock Exchange of India Limited Listing Department , "Exchange Plaza", C/1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – Trading Symbol (NSE)-BANCOINDIA
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**Subject : Annual Secretarial Compliance Report for the Financial Year ended 31<sup>st</sup> March,2026**

Dear Sir/Madam,

Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, please find enclosed herewith the Annual Secretarial Compliance Report issued by M/s. J.J. Gandhi & Co, Practising Company Secretaries , for the Financial Year ended March, 2026.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Banco Products (India) Limited

Sachin Kotak  
Chief Financial Officer

Encl : A/a



**GOVERNMENT RECOGNISED EXPORT HOUSE**

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.



**J. J. Gandhi & Co.**

**Practising Company Secretaries**

CS J. J. Gandhi - M. Com., LL. B., D. L. P., F. C. S.

F46, India Bulls Mega Mall

Besides Dinesh Mill

Jetalpur, Vadodara - 390 007

Phone (O) 9375085022

JJ Gandhi : 9374620085

Email : [jjgandhics@gmail.com](mailto:jjgandhics@gmail.com)

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**Secretarial Compliance Report**  
**(For the financial year ended 31<sup>st</sup> March 2026)**

To,  
Board of Directors  
**Banco Products (India) Limited**  
BIL, Near Bhaili Railway Station,  
Padra Road, Dist. Vadodara  
Gujarat- 391410.

Dear sirs,

I have conducted the review of the compliance of the applicable statutory provisions by **Banco Products (India) Limited (CIN L31100GJ1967PLC001437)** (hereinafter referred as "the listed entity"). Based on my verification of the records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, I hereby report that the listed entity has, during the review period covering the financial year ended on **31<sup>st</sup> March, 2026**, complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter;

I have examined;

- A. all the documents and records made available to us and explanation provided by **Banco Products (India) Limited** ("the listed entity"),
- B. the filings/ submissions made by the listed entity to the stock exchanges,
- C. website of the listed entity,
- D. any other document/ filing, as may be relevant, which has been relied upon to make this Report,

for the financial year ended **31<sup>st</sup> March, 2026** ("review period") in respect of compliance with the provisions of:

- A. the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and



B. the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include;

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 - Not Applicable during the review period;
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - Not Applicable during the review period;
- e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 - Not Applicable during the review period;
- f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 - Not Applicable during the review period;
- g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- h) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

and circulars/ guidelines issued thereunder.

And based on the above examination, I hereby report that, during the Review Period;



(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ circular No.	Deviations	Actions taken by	Type of Action Advisory/ clarification / Fine/ show cause notice/ warning etc.	Details of Violation	Fine Amount	Observations/ remarks of the PCS	Management Response	Remarks
	<b>NONE /NIL</b>									

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No	Observations/ Remarks of the PCS in the Previous Reports	Observation made in the Secretarial Compliance Report for the year ended	Compliance Requirement (Regulations/ Circulars/ guidelines including specific clause)	Details of Violation/ deviations and actions taken/ penalty imposed, if any on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
	<b>NONE /NIL</b>					



I hereby report that, during the review period the Compliance status of the listed entity with the following requirements:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Compliance Status (Yes/No/NA)</b>	<b>Observation/Remarks by PCS*</b>
1.	<b>Secretarial Standards:</b> The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI).	Yes	
2.	<b>Adoption and timely updation of the Policies:</b> <ul style="list-style-type: none"><li>● All applicable policies under SEBI Regulations are adopted with the approval of Board of Directors of the listed entities</li><li>● All the policies are in conformity with SEBI Regulations and have been reviewed &amp; updated on time, as per the regulations/ circulars/ guidelines issued by SEBI</li></ul>	Yes	
3.	<b>Maintenance and disclosures on Website:</b> <ul style="list-style-type: none"><li>● The Listed entity is maintaining a functional website</li><li>● Timely dissemination of the documents/ information under a separate section on the website</li><li>● Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/section of the website</li></ul>	Yes	
4.	<b>Disqualification of Director:</b> None of the Director(s) of the listed entity is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	
5.	<b>Details related to Subsidiaries of listed entities have been examined w.r.t.:</b> (a) Identification of material subsidiary companies (b) Disclosure requirement of material as well as other subsidiaries.	Yes	



## J. J. Gandhi & Co.

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6.	<b>Preservation of Documents:</b> The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	
7.	<b>Performance Evaluation:</b> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/ during the financial year as prescribed in SEBI Regulations.	Yes	
8.	<b>Related Party Transactions:</b> (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; (b) In case no prior approval obtained the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ ratified/ rejected by the Audit Committee.	Yes  NA	Obtained prior approval for RPT
9.	<b>Disclosure of events or information:</b> The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	
10.	<b>Prohibition of Insider Trading:</b> The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	
11.	<b>Actions taken by SEBI or Stock Exchange(s), if any:</b> No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder.	Yes	No action has been taken against listed entity its promoters Directors/ subsidiaries



12.	<b>Resignation of Statutory Auditors from the listed entity or its material subsidiaries</b> In case of Resignation of Statutory Auditors from the listed entity or its material subsidiaries during the financial year, the listed entity and/ or its material subsidiary(ies) has/ have complied with paragraph 6.1 and 6.2 of Section V-D of Chapter V of the Master Circular on compliance with the provisions of LODR Regulations by Listed entities.	NA	There was no resignation of the Statutory Auditors of the Listed entity
13.	<b>Additional Non-compliances, if any:</b> No additional non-compliances observed for any SEBI regulation/ circular/ guidance note etc. except as reported above.	Yes	No additional non compliance
14.	<b>Employee Benefit Scheme Documents in terms of regulation 46(2)(za) of the LODR:</b> The listed entity to comply with the following requirements for disclosure of Employee Benefit Scheme Documents; A. The scheme document shall be uploaded on the website of the listed entity after obtaining shareholder approval as required under SEBI (SBEB) Regulations, 2021. B. The documents uploaded on the website shall mandatorily have minimum information to be disclosed to shareholders as per SEBI (SBEB) Regulations, 2021. C. The rationale for redacting information from the documents and the justification as to how such redacted information would affect competitive position or reveal commercial secrets of the listed entity shall be placed before the board of directors for consideration and approval.	NA	The Listed entity does not have any employee Stock Option Scheme

**Assumptions and Limitation of scope and Review:**

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished are the responsibilities of the management of the listed entity.
2. My responsibility is to Report based upon my examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. I have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.



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4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

**for J. J. Gandhi & Co.  
Practising Company Secretaries**

JAGDISH  
JAYANTILAL  
GANDHI

Digitally signed by JAGDISH  
JAYANTILAL GANDHI  
Date: 2026.05.19 14:02:34  
+05'30'

**(J. J. Gandhi)  
Proprietor**

**Place: Vadodara  
Date: 19<sup>th</sup> May, 2026**

**FCS No. 3519 and CP No. 2515  
P R No. 7600/2026**

**UDIN F003519H000402995**